

FBC SCHOLARSHIP FUND POLICY

PURPOSE OF THE SCHOLARSHIP COMMITTEE

- 1) To encourage and support those intent on preparing for full-time vocational ministry through spiritual, relational and financial means.
- 2) To support those enrolled in Bible, pastoral, theology, missions, Christian counseling, Christian education or ministry-related programs.
- 3) To direct men and women to training institutions that align with FBC's doctrine and philosophy of ministry.

QUALIFICATIONS FOR THE SCHOLARSHIP

- 1) The individual must be a member of FBC who is in good standing.
- 2) The individual must demonstrate:
 - a) Consistent spiritual growth and godly character
 - b) Faithfulness in church ministries
 - c) Sound financial stewardship - demonstrates biblical principles pertaining to finances (e.g., good stewardship with credit cards and debt issues, giving to the church)
- 3) The individual must have a strong sense of God's calling or leading to serve Him in a full-time vocational ministry.
- 4) The individual must have applied to and been accepted by the educational institution before applying for the scholarship.
- 5) The educational institution, Bible College, or Seminary must be in doctrinal and philosophical agreement with FBC.

REQUIREMENTS FOR THE SCHOLARSHIP RECIPIENTS

- 1) The student must be active in a local church during his/her years of schooling/training.
- 2) The student is to report to the Scholarship Committee regularly, (and no less than twice a year) to communicate his/her spiritual growth and educational progress (grades, challenges).
- 3) The student is to report to the Committee the quarter/semester deadlines for when tuition is due to their respective school/institution.
- 4) At the end of each quarter/semester, the student should send an Unofficial Transcript to the Scholarship Committee. The report should include: courses completed, units completed and grades. This is for the purpose of accountability to ensure that those receiving the scholarship are progressively moving towards completion of his/her training/degree.
- 5) The student is required to maintain a cumulative GPA of 2.75 or future scholarship funding may be restricted.

PROCEDURE FOR THE SCHOLARSHIP APPROVAL

- 1) Fill out the Scholarship Application Form.
- 2) The student may potentially have a personal interview (by phone or in-person) with a Scholarship Committee member.
- 3) The Committee will meet to review the application and decide if a scholarship will be awarded.
- 4) The student will be informed of the decision within one month from the date the application is due, barring any unforeseeable delays.

GUIDELINES FOR AWARDING SCHOLARSHIP FUNDS

Scholarship funding will be awarded at the beginning of the academic year by the Scholarship Committee based upon the following criteria:

- 1) The scholarship fund balance, available or projected
- 2) The strength of God's calling to full-time vocational ministry
- 3) The student's responses to his/her scholarship application and personal interview
- 4) The total anticipated annual cost of attending the institution (ie: tuition at the school including registration fees)
- 5) The student's current financial need

ADMINISTRATION OF THE SCHOLARSHIP FUND

- 1) The Scholarship Committee will announce the scholarships available in April of each calendar year and set the deadline to receive applications.
- 2) An announcement of the scholarship fund and opportunities to support the fund will be made at least twice a year.
- 3) A record of students receiving the scholarship with the amount awarded and school awarded will be updated bi-annually.
- 4) The scholarship funds will be sent directly to the school registrar's office, to be credited to the student's school account. This is done to maintain financial accountability and integrity for the student as well as the church.
- 5) The Church Board must approve any disbursement over \$5,000/year per individual.

Briefly explain your answers to the following essay questions below in 500 words or less:

9) Do you believe that God is leading you to a full-time vocational ministry? Why? In what kind of vocational ministry do you desire to serve? Please explain.

10) Currently, what are your plans after graduating from Bible school, Christian college, or seminary?

11) What is the scriptural basis regarding an individual's responsibility toward the local church?

HONOR STATEMENT

Each person providing answers to any part of this application must read the following statement and sign below.

By my signature below, I certify that all of the information reported herein is complete and correct. I further understand that failure to be truthful in this application may subject me to disciplinary measures, including, but not limited to, church discipline and/or denial of future scholarships.

Signature of Student

Date